

AMENDMENTS TO THE CLAIMS

Please cancel claims 2-4, 8-9, 11, 22-23, 25, 28, 31 and 33-35 without prejudice or waiver to the underlying subject matter, and amend the remaining claims as follows:

1. **(Currently Amended)** A computer-implemented method for trading ~~above or~~ below the market, comprising:
 - receiving from a first party a[[n]] buy order to trade a financial instrument at a predetermined distance and ~~predetermined direction away from~~ below a market value of the financial instrument, the market value based on an established market value indicator;
 - displaying the buy order via a user interface;
 - receiving a selection ~~upon acceptance~~ of the displayed buy order by a second party at a particular price via the user interface, the selection indicating acceptance of the buy order by the second party at the particular price;[[,]]
 - determining by a computer, in response to the received selection, an updated market value of the financial instrument; and
 - completing the order only if the accepted price is at least the predetermined distance ~~and the predetermined direction away from below~~ the updated market value.
2. **(Canceled)**
3. **(Canceled)**
4. **(Canceled)**
5. **(Original)** The method of claim 1, wherein the financial instrument is one of a stock, bond, contract, option, future, commodity and currency.
6. **(Original)** The method of claim 1, wherein the predetermined distance is a percentage.
7. **(Original)** The method of claim 1, wherein the predetermined distance is a dollar amount.

8. **(Canceled)**
9. **(Canceled)**
10. **(Currently Amended)** The method of claim 1, wherein the established market value indicator is ~~based on a bid price~~ the NBBO (National Best Bid and Offer).
11. **(Canceled)**
12. **(Currently Amended)** The method of claim ~~[[1]]~~ 10, wherein the market value is based on the midpoint of a bid and ask price.
13. **(Currently Amended)** The method of claim ~~[[1]]~~ 10, wherein the market value is based on a last trade price.
14. **(Currently Amended)** The method of claim ~~[[1]]~~ 10, wherein the market value is based on a third party software program that scans market data.
15. **(Currently Amended)** The method of claim 1, wherein the second party accepts the buy order by clicking on a posting of the buy order over a network.
16. **(Currently Amended)** The method of claim 1, wherein completing the buy order includes executing the buy order at the accepted price.
17. **(Currently Amended)** The method of claim 1, wherein completing the buy order includes submitting the buy order to a third party system for execution at the accepted price.
18. **(Currently Amended)** The method of claim 1, further comprising:
 receiving at least one activation condition with the buy order; and
 delaying activation of the buy order until the at least one activation condition is satisfied.

19. **(Currently Amended)** The method of claim 18, wherein the at least one activation condition includes activating the buy order only if the market value of the financial instrument remains unchanged for a particular interval of time.
20. **(Original)** The method of claim 19, wherein the particular interval of time is 15 seconds.
21. **(Currently Amended)** The method of claim 18, wherein the at least one activation condition includes activating the buy order only on a one-minute up tick on a particular market index.
22. **(Canceled)**
23. **(Canceled)**
24. **(Currently Amended)** The method of claim 23, wherein the buy order is posted on a bulletin board transmitted over a network.
25. **(Canceled)**
26. **(Currently Amended)** The method of claim 1, further comprising:
receiving at least one execution condition with the buy order; and
completing the buy order only if the at least one execution condition is satisfied.
27. **(Currently Amended)** The method of claim 26, wherein the at least one execution condition includes completing the buy order only if a particular market index increases during a particular interval of time after the buy order is accepted.
28. **(Canceled)**

29. **(Original)** The method of claim 27, wherein the particular interval of time is one minute.
30. **(Currently Amended)** The method of claim 26, wherein the at least one execution condition includes completing the buy order only if the market value of the financial instrument remains unchanged for a particular interval of time.
31. **(Canceled)**
32. **(Original)** The method of claim 30, wherein the particular interval of time is a random period between an upper and lower limit.
33. **(Canceled)**
34. **(Canceled)**
35. **(Canceled)**
36. **(New)** A computer-implemented method for trading above the market, comprising:
 receiving from a first party a sell order to trade a financial instrument at a predetermined distance above a market value of the financial instrument, the market value based on an established market value indicator;
 displaying the sell order via a user interface;
 receiving a selection of the displayed sell order by a second party at a particular price via the user interface, the selection indicating acceptance of the sell order by the second party at the particular price;
 determining by a computer, in response to the received selection, an updated market value of the financial instrument; and
 completing the order only if the accepted price is at least the predetermined distance above the updated market value.

37. **(New)** The method of claim 36, wherein the financial instrument is one of a stock, bond, contract, option, future, commodity and currency.
38. **(New)** The method of claim 36, wherein the predetermined distance is a percentage.
39. **(New)** The method of claim 36, wherein the predetermined distance is a dollar amount.
40. **(New)** The method of claim 36, wherein the established market value indicator is the NBBO (National Best Bid and Offer).
41. **(New)** The method of claim 36, wherein the market value is based on the midpoint of a bid and ask price.
42. **(New)** The method of claim 36, wherein the market value is based on a third party software program that scans market data.
43. **(New)** The method of claim 36, wherein the second party accepts the sell order by clicking on a posting of the sell order over a network.
44. **(New)** The method of claim 36, further comprising:
 receiving at least one activation condition with the sell order; and
 delaying activation of the sell order until the at least one activation condition is satisfied.
45. **(New)** The method of claim 44, wherein the at least one activation condition includes activating the sell order only if the market value of the financial instrument remains unchanged for a particular interval of time.
46. **(New)** The method of claim 36, further comprising:
 receiving at least one execution condition with the sell order; and
 completing the sell order only if the at least one execution condition is satisfied.

47. (New) The method of claim 44, wherein the at least one execution condition includes completing the sell order only if a particular market index increases during a particular interval of time after the sell order is accepted.
48. (New) The method of claim 44, wherein the at least one execution condition includes completing the sell order only if the market value of the financial instrument remains unchanged for a particular interval of time.
49. (New) The method of claim 47, wherein the particular interval of time is a random period between an upper and lower limit.